

Discussion on the Internal Supervision and Control Work of College Accounting

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Abstract: Along with the rapid development of higher education in our country, the importance of financial management in universities becomes more and more important. Accounting internal supervision and control, as an important part of university financial management, is of great significance to ensure the truth, integrity and compliance of financial information. Based on this, this paper mainly discusses and analyzes the internal supervision and control of accounting in colleges and universities.

Keywords: University accounting; Internal supervision and control; Financial management

Introduction

As an important base for national personnel training, the financial status of colleges and universities is directly related to the healthy development of education. Accounting internal supervision and control, as an important part of financial management in colleges and universities, plays an important role in preventing financial risks, improving the efficiency of using funds, and ensuring the authenticity and reliability of financial information. However, in the actual work, there are still some problems in the internal supervision and control of college accounting, which need to be improved.

1. Connotation definition of internal supervision system

The accounting internal control system plays a crucial role in colleges and universities, which is not only the core component of the internal control system of colleges and universities, but also its effective operation can not only shape the financial management strategy, ensure its smooth implementation, but also provide continuous financial security for the educational activities of colleges and universities. At present, many colleges and universities have realized the importance of accounting internal control and taken the initiative to adopt corresponding measures to improve the accuracy of accounting data and prevent the breeding of fraud and other illegal behaviors^[1]. However, due to the lack of understanding of accounting internal control, some universities do not improve the level of internal control when blindly applying improvement strategies, but aggravate the loss of funds. In view of this, in order to strengthen and promote accounting internal control effectively under the background of the new era, colleges and universities must grasp its core elements. Many scholars have conducted in-depth research on this, and generally believe that the key points of internal supervision and control of accounting in colleges and universities include: first, strengthen the communication and cooperation among accounting personnel, and establish an effective mutual supervision mechanism; Secondly, strictly supervise the budget indicators of the financial department, ensure the transparency of the implementation of quarterly indicators and the settlement of temporary payments, strengthen the monitoring of the flow of funds in the school, and ensure the clarity of accounts, stable assets, and timely receipt and payment of funds; Finally, strict examination and management of key links such as charging vouchers and bank accounts in the operation of colleges and universities should be carried out to enhance the responsibility consciousness of accounting personnel and clarify the division of responsibilities.

2. Problems existing in the internal supervision and control of accounting in colleges and universities

2.1 Inadequate internal supervision system

First of all, the division of supervision functions is not clear enough, which leads to the blurred boundary between supervision and daily accounting work. In practice, the division of responsibilities between the supervision department and the accounting department is not clear, which makes the supervision work difficult to carry out effectively. This fuzzy boundary not only affects the efficiency of supervision work, but also may lead to the conflict between supervision work and accounting work, and then affect the financial management level of colleges and universities. Secondly, the supervision institutions are not set up reasonably, and the functions of internal audit departments and financial

departments in some colleges and universities overlap. This kind of cross-functional makes it difficult to carry out the supervision work independently, and the supervision effect is greatly reduced. The internal audit department should be responsible for the supervision of the work of the financial department, but if there is a functional overlap with the financial department, the supervision work may become a formality and can not really play a supervisory role.

2.2 Inadequate implementation of internal control measures

Although China's colleges and universities in accounting internal control system has established a relatively perfect system, but in the actual implementation process, some colleges and universities still have the problem of the implementation of internal control measures is not in place. Some colleges and universities pay less attention to the internal control system, which leads to the system in vain. Some university management have a biased understanding of internal control, believing that internal control is only a formal requirement, and the implementation of internal control system lacks seriousness and rigor^[2]. This attitude makes it difficult for the internal control system to play its due role in practical work. Moreover, there are loopholes in the implementation of the internal control system. For example, the approval process is not standardized, and the internal control system is not strictly implemented. When implementing internal control system in some colleges and universities, there are problems such as cumbersome approval process, unclear approval authority, and too long approval time, which make it difficult to effectively implement internal control system. In addition, some colleges and universities in the implementation of the internal control system, the treatment of violations is not strict enough, so that the internal control system is useless.

2.3 Insufficient awareness of risk prevention

In the accounting work of colleges and universities, the problem of insufficient risk prevention consciousness has become a phenomenon that cannot be ignored. On the one hand, this phenomenon comes from the serious deficiency of cognition of accounting risk in some universities. Many colleges and universities fail to fully realize the potential impact of accounting risk on the financial situation of colleges and universities, and often regard accounting risk as an accidental event, lacking sufficient attention and vigilance. On the other hand, when colleges and universities develop and implement internal control systems, they do not pay enough attention to the identification, evaluation and countermeasures of risks, which makes it difficult to implement risk prevention.

3. Countermeasures for internal supervision and control of accounting in colleges and universities

3.1 Improve the internal supervision system

The improvement of accounting internal supervision system in colleges and universities is the key to ensure the standardized and efficient operation of accounting work. We should establish a sound internal audit system, clarify the audit scope, procedures and methods, and ensure the independence and authority of audit work. Specifically, the internal audit system should cover the audit of financial statements, internal control audit, risk management audit and other aspects, and strictly examine the authenticity and integrity of accounting information through standardized audit processes. At the same time, the establishment of a special audit department, equipped with professional auditors, regular and irregular audit of accounting work, timely discovery and correction of accounting problems. The audit department should be independent and authoritative, and not be interfered by other departments to ensure the objective and fair audit results.

In terms of budget management, colleges and universities should formulate detailed annual budgets, clarify the procedures of budget preparation, approval, implementation and supervision, and ensure the rationality and effectiveness of budgets. In terms of fund management, we should establish a sound fund management system, standardize the process of fund revenue and expenditure, and strengthen the risk control of funds. In terms of asset management, the procurement, use, maintenance and disposal of assets should be strengthened to ensure the safe and effective use of assets. In terms of contract management, the signing, performance and modification of contracts should be regulated to ensure the legality and validity of contracts.

3.2 Strengthen the implementation of internal control measures

The implementation of internal control measures is the core of the internal supervision and control of accounting in colleges and universities. First of all, it is necessary to strengthen the publicity and training of the internal control system, raise the awareness of the importance of internal control of all staff, and make internal control a conscious behavior in daily work^[3]. Secondly, establish and improve the internal control execution responsibility system, clarify the responsibilities of each department and each post, and ensure the effective implementation of internal control measures. In addition, we will strengthen the supervision and inspection of the implementation of internal control, and seriously deal with violations of internal control regulations to form a powerful deterrent effect. At the same time, combined with the actual situation of colleges and universities, the internal control measures are constantly optimized to improve their adaptability and effectiveness.

3.3 Enhance risk prevention awareness

The development of internal supervision and control of accounting in colleges and universities is inseparable from the risk prevention

consciousness of all staff. First of all, it is necessary to strengthen the risk education, so that the staff fully realize the impact of accounting risk on the development of colleges and universities, and enhance the awareness of risk prevention. Secondly, establish a sound risk early warning mechanism to identify, evaluate and respond to potential accounting risks in a timely manner. In addition, we should strengthen the collection, analysis and transmission of risk information to ensure that risk information is widely disseminated within colleges and universities, and improve the risk prevention ability of all staff. At the same time, establish and improve the risk response mechanism to deal with the existing accounting risks in time to reduce risk losses.

4. Conclusion

The internal supervision and control of accounting in colleges and universities is of great significance for ensuring the authenticity and reliability of financial information and preventing financial risks. In view of the existing problems, the universities should improve and perfect the internal supervision and control of accounting from the aspects of perfecting the internal supervision system, strengthening the execution of internal control measures and enhancing the awareness of risk prevention, so as to provide strong guarantee for the healthy development of our higher education.

References

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